JUTE SPINNERS LIMITED, DHAKA

Head Office: House No.67/A (New), Road No.9A (New), Dhanmondi R/A., Dhaka-1209.

UN-AUDITED STATEMENT OF FINANCIAL POSITION FOR THE 2ND QUARTER ENDED 31 DECEMBER,2015 Tk. In '000

	31-12-15	30-06-15
ASSETS :-		
Non Current Assets	**51,347**	**53,998**
Property Plant & Equipment	39,616	43,051
Deferred Tax Assets	11,731	10,947
Current Assets:	**275,229**	**298,713**
Inventories	245,118	273,521
Advance Deposit & Pre-payments	15,411	22,539
Accounts Receivable	11,987	308
Cash and Cash Equivalents	2,713	2,345
TOTAL ASSETS TK.	**326,576**	**352,711**
EQUITY & LIABILITIES :-		
Share-holders' equity:	**(208,116)**	**(178,800)**
Share Capital	17,000	17,000
Retained earning	(225,116)	(195,800)
Non Current Liabilities	**250,207**	**242,743**
Deferred Liabilities	99,202	99,184
Long Term Loan	151,005	143,559
Current Liabilities:	**284,485**	**288,768**
Short term loans (Secured)	226,039	206,862
Advance against sales	75	75
Liabilities for other finance	4,419	4,528
Liabilities for expenses	12,990	18,774
Liabilities for goods	38,862	56,429
Unclaimed Dividend	2,100	2,100
TOTAL EQUITY & LIABILITIES TK.	**326,576**	**352,711**
Net Asset Value (NAV) Per Share Tk.	**(122.42)**	**(105.18)**

UN-AUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE 2ND QUARTER ENDED 31ST DECEMBER,2015 Tk. In '000

Particulars	Oct'15 to Dec'15	Oct'14 to Dec'14	July'15 to Dec'15	July'14 to Dec'14
Revenue	**159,852**	**81,808**	**226,420**	**206,877**
Cost of goods sold	(145,548)	(72,383)	(206,749)	(189,734)
Gross Profit:	**14,304**	**9,425**	**19,671**	**17,143**
Operating Expenses:	**26,722**	**21,933**	**48,406**	**46,912**
Administrative expenses	8,424	8,465	16,152	16,405
Selling expenses	6,155	5,446	8,312	14,677
Financial expenses	12,143	8,022	23,942	15,830
Operating Profit/(Loss)	**(12,418)**	**(12,508)**	**(28,735)**	**(29,769)**
Other Income	23	37	203	142
Profit / (Loss) before Contribution to WPPF	**(12,395)**	**(12,471)**	**(28,532)**	**(29,627)**
Contribution to workers Profit Participation & Welfare Fund	-	-	-	-
Net Profit / (Loss) before Tax	**(12,395)**	**(12,471)**	**(28,532)**	**(29,627)**
Income Tax Expenses - Current Tax	(836)	(755)	(1,568)	(2,105)
- Deferred Tax	407	423	784	850
Prifit /(Loss) after tax for the period	**(12,824)**	**(12,803)**	**(29,316)**	**(30,882)**
Total Comprehensive Income/(Loss) for the period	**(12,824)**	**(12,803)**	**(29,316)**	**(30,882)**
Earning Per Share (EPS) (Par value Tk. 10.00)	**Tk. (7.54)**	**Tk. (7.53)**	**Tk. (17.24)**	**Tk. (18.17)**

UN-AUDITED STATEMENT OF CASH FLOW FOR THE 2ND QUARTER ENDED 31ST DECEMBER,2015 Tk. In '000

	July - Dec,2015	July-Dec,2014
Cash -Flows from operating activities:		
Cash Received from Customers & Others	207,514	204,251
Cash paid to Suppliers & Employees	(200,513)	(169,434)
	7,001	**34,817**
Cash Generated From Operation:		
Interest and Bank Charges Paid	(23,942)	(15,830)
Income Tax paid	(1,568)	(2,105)
Net Cash (used in)/Generated from Operating Activities	**(18,509)**	**16,882**
Cash -Flows from investing activities:		
Acquisition of property, Plant and equipment	(192)	(315)
Disposal of Assets	-	-
Net Cash Used in investing Activities	**(192)**	**(315)**
Cash -Flows from financial activities:		
Increase/(Decrease) in Bank Loan	19,177	(16,253)
Dividend Paid	-	-
Liabilities for other Finance	(108)	(683)
Net Cash Used in Financing Activities	**19,069**	**(16,936)**
Increase/(Decrease) in Cash and Cash Equivalents	368	(369)
Cash and Cash Equivalents at Beginning of Period	2,345	3,155
Cash and Cash Equivalents at End of the Period	**2,713**	**2,786**
Net Operating Cash flow Per Share	**(10.89)**	**9.93**

UN-AUDITED STATEMENT OF CHANGES IN EQUITY FOR THE 2ND QUARTER ENDED 31ST DECEMBER,2015 Tk. In '000

Particulars	Share Capital	Retained Earning	Total
Balance As at 30th June,2015	17,000	(195,800)	(178,800)
Total Comprehensive Income / (Loss) for the period	-	(29,316)	(29,316)
Balance As at 31st December,2015 :	**17,000**	**(225,116)**	**(208,116)**
UN-AUDITED STATEMENT OF CHANGES IN EQUITY FOR THE 2ND QUARTER ENDED 30TH DECEMBER,2014			
Balance As at 30th June,2014	17,000	(159,656)	(142,656)
Total Comprehensive Income / (Loss) for the period	-	(30,882)	(30,882)
Balance As at 31st December,2014 :	**17,000**	**(190,538)**	**(173,538)**

Note : i) The Financial Statements have been prepared on the Historical cost basis.

ii) Previous 2nd quarters figure have been re-arranged where necessary to conform to the current periods presentation.

- sd -	- sd -	- sd -	- sd -	- sd -
Company Secretary	**Chief Financial Officer**	**Ind. Director**	**Director**	**MD & CEO**