JUTE SPINNERS LIMITED, DHAKA

Head Office:House No.67/A, Road No.9A (New), Dhanmondi R/A., Dhaka-1209, Phone :8116337, 8120128

PROVISIONAL STATEMENT OF FINANCIAL POSITION AS AT 3RD QUARTER ENDED 31ST MARCH, 2016

ASSETS :-	31-03-2016	30-06-2015
Non Current Assets:	**49,362,253**	**53,998,379**
Property Plant and Equipment	37,820,506	43,050,811
Defferred Tax Assets	11,541,747	10,947,568
Current Assets	**240,359,830**	**298,712,698**
Inventories	222,844,432	273,521,597
Advance Deposit & Pre-payments	10,695,641	22,538,682
Accounts Receivable	2,939,273	307,716
Cash & Cash Eqaivalents	3,880,484	2,344,703
Total Assets	**289,722,083**	**352,711,077**
EQUITY AND LIABILITIES		
Share-holders' equity:	**(228,178,838)**	**(178,799,879)**
Share Capital	17,000,000	17,000,000
Retained earning	(245,178,838)	(195,799,879)
Non Current Liabilities	**247,794,249**	**242,743,272**
Long Term Loan	147,272,740	143,559,153
Deferred Liabilities	100,521,509	99,184,119
Current Liabilities	**270,106,672**	**288,767,684**
Short term loans (Secured)	221,976,943	206,862,293
Advance Against Sales	75,191	75,190
Liabilities for other finance	697,551	4,527,587
Liabilities for expenses	13,834,419	18,773,936
Liabilities for goods	31,422,933	56,429,043
Unclaimed Dividend	2,099,635	2,099,635
Total shareholders' Equity and Liabilities	**289,722,083**	**352,711,077**
Net Asset Value per share (NAV)	**Tk. (134.22)**	**Tk. (105.18)**

PROVISIONAL STATEMENT OF COMPREHENSIVE INCOME FOR THE 3RD QUARTER ENDED 31ST MARCH, 2016

	Jan-Mar,2016	Jan-Mar'2015	July-Mar,2016	July - Mar,2015
Revenue	**97,706,013**	**134,604,704**	**324,125,570**	**342,233,583**
Cost of goods sold	(93,166,127)	(116,993,441)	(299,915,264)	(306,727,795)
Gross Profit	**4,539,886**	**17,611,263**	**24,210,306**	**35,505,788**
Operating Expenses :	**23,030,272**	**25,089,986**	**71,435,773**	**73,201,261**
Administrative expenses	7,981,660	8,862,616	24,133,447	25,267,511
Selling expenses	3,380,505	7,178,842	11,692,502	23,054,812
Financial expenses	11,668,107	9,048,528	35,609,824	24,878,938
Operating Profit/(Loss):	**(18,490,386)**	**(7,478,723)**	**(47,225,467)**	**(37,695,473)**
Other Income	-	29,941	-	171,822
Profit/(Loss) before Contribution to WPPF	**(18,490,386)**	**(7,448,782)**	**(47,225,467)**	**(37,523,651)**
Contribution to WPP & Welfare fund	-	-	-	-
Net profit/(Loss) before tax	**(18,490,386)**	**(7,448,782)**	**(47,225,467)**	**(37,523,651)**
Provision for income tax	(1,180,095)	(1,425,519)	(2,747,671)	(3,530,116)
Deferred tax income / (Expenses)	(189,515)	(189,592)	594,179	660,898
Profit/(Loss) after tax for the period	**(19,859,996)**	**(9,063,893)**	**(49,378,959)**	**(40,392,869)**
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income/(Loss) for the period	**(19,859,996)**	**(9,063,893)**	**(49,378,959)**	**(40,392,869)**
Earning Per Share (Par value Tk.10/-)	**Tk. (11.68)**	**Tk. (5.53)**	**Tk. (29.05)**	**Tk. (23.76)**

STATEMENT OF CASH FLOWS FOR THE 3RD QUARTER ENDED 31ST MARCH, 2016

	July - Mar,2016	July - Mar,2015
Cash -Flow from Operating Activities:		
Cash received from customer and others	321,494,013	339,847,718
Cash paid to suppliers and employees	(296,388,713)	(392,466,349)
Cash Generated from operation	**25,105,300**	**(52,618,631)**
Interest and Bank charge paid	(24,396,237)	(24,878,938)
Income tax paid and deducted at source	(2,747,671)	(4,475,116)
Net Cash (used in) / Generated from operating activities	**(2,038,608)**	**(81,972,685)**
Cash Flow from Investing Activities		
Acquisition of property, plant and equipment	(210,225)	(402,326)
Disposal of assets	-	-
Net Cash used in investing activities	**(210,225)**	**(402,326)**
Cash Flow from financing Activities		
Increase / (Decrease) in Bank loan	7,614,650	79,943,991
Dividend Paid	-	(270)
Liabilities for other finance	(3,830,036)	2,802,416
Net Cash used in Financing activities	**3,784,614**	**82,746,137**
Increase / (Decrease) in cash and cash Equivalents	**1,535,781**	**371,126**
Cash and Cash Equivalents at Beginning of year	2,344,703	3,155,246
Cash and Cash Equivalents at End of year	**3,880,484**	**3,526,372**
Net Operating Cash Flow Per Share	**(1.20)**	**(48.22)**

STATEMENT OF CHANGES IN EQUITY FOR THE 3RD QUARTER ENDED 31ST MARCH,2016

Particulars	Share Capital	Retained Earning	Total
Balance As at 30th June,2015	17,000,000	(195,799,879)	**(178,799,879)**
Final Dividend for 2014-15	-		-
Net Profit / (Loss) for the period	-	(49,378,959)	**(49,378,959)**
Balance As at 31st March,2016	**17,000,000**	**(245,178,838)**	**(228,178,838)**

STATEMENT OF CHANGES IN EQUITY FOR THE 3RD QUARTER ENDED 31ST MARCH,2015

Balance As at 30th June,2014	17,000,000	(159,656,104)	**(142,656,104)**
Final Dividend for 2013-14	-	-	-
Net Profit / (Loss) for the period	-	(2,697,396)	**(2,697,396)**
Balance As at 31st March,2015	**17,000,000**	**(162,353,500)**	**(145,353,500)**

Note : i) The Financial Statements have been prepared on the Historical cost basis.

ii) Depreciation is provided on all fixed Assets except land & Land Development at rates varying from 5% to 25% on straight line method.

iii) Statement of Cash Flows has been prepared in accordance with the requirements of BAS & using the direct method as prescribed by the Bangladesh Securities & Exchange Rule 1987.

- sd -	- sd -	-sd-	- sd -	- sd -
Company Secretary	**Chief Financial Officer**	**Independent Director**	**Director**	**MD & CEO**